

Record of officer decision

Decision title:	Appointment of a commercial agent to market plots NM11 and C1A, Hereford Enterprise Zone (HEZ) , Rotherwas
Date of decision:	10 October 2024
Decision maker:	Commercial and Investment Manager
Authority for delegated decision:	The Corporate Services Directorate's scheme of delegation dated May 2024 (line 48) gives the Commercial and Investment Manager authority to take the decision.
Ward:	Dinedor Hill
Consultation:	Legal advice has been sought from the Councils legal team.
Decision made:	To appoint an external commercial agent to market two Council owned plots NM11 and C1A at the HEZ, Rotherwas.
Reasons for decision:	All Council owned land at the HEZ is for sale and is marketed in the round. The Council wants to be assured that the current process of sale achieves Market Value by specifically marketing two plots through external agents.
Highlight any associated risks/finance/legal/equality considerations:	None. The appointed agent has been selected following a review of submissions from a number of appropriately qualified commercial agents in accordance with Council procurement rules. If no suitable sale offer materialises through the marketing exercise the Council will pay a small base fee. Should suitable offers be generated that translate into plot sales a sales fee will be paid to the agent. The Council is not obliged to accept any offers made through the marketing process.
Details of any alternative options considered and rejected:	None
Details of any declarations of interest made:	None

Signed..... Date: 10 October 2024

DAVID MICAH
COMMERCIAL AND INVESTMENT MANAGER